

#### UNIVERSITI PUTRA MALAYSIA

AGRICULTURE • INNOVATION • LIFE

# MODULE 8 SPECIALISED MODULE: CHAMPION TO BE

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#### **BUSINESS CHAMPION**



INNOVATION CHAMPION

develop leaders with focu

develop leaders with focus and passion:

"No Champion, No Project,
No Exception"

Customer & Market Needs

**Value Creation: NABC** 

**Teams** 

Organizational Alignment



#### **CHAMPIONS**

Every project starts when one person commits to making it happen



# **Champions are...**

The people who capture, expand, and iterate the value proposition of a given project



#### CON'T.

Assembles and Motivates The Innovation Team

- Identifies the necessary expertise and enrolls team members
- Reaches beyond the organization's walls and includes customers, suppliers, and others when appropriates
- Communicates the vision and goals continuously

# Roles of a champion

# Drives the Value Creation process

- Takes the lead in identifying an Important Customers and Market Need
- Creates an overall vision for the project
- Leads development of the NABC Value Proposition
- Guides Value Proposition iteration through Value Creation Forums
- Leads development of the Elevator Pitch and, later, the Innovation Plan



# Innovation

 "Innovation is the generation, acceptance and implementation of new ideas, processes products or services"

#### **Thompson's (1965)**

A similar definition of innovation: West and Anderson (1996):

"Innovation can be defined as the effective application of processes and products new to the organization and designed to benefit it and its stakeholders".

#### **GOLDEN NUGGET**

# **Value Creation**

Value Proposition-NABC

**Elevator pitch** 

Value Creation
Forums
(Watering
Holes)

**Innovation Plan** 

To your enterprise or investors



To your customers and partners

#### **ELEVATOR PITCH**

A short summary used to quickly and simply define a product, service, or organization and its value proposition.

reflects the idea that it should be possible to deliver the summary in the time span of an elevator ride, or approximately thirty second to two minutes

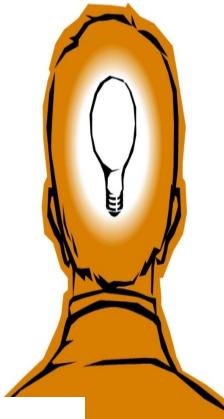
# BUSINESS MODEL CANVAS (BMC)

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Key Partners	Key Activities	Value Proposi	tions 💮	Customer Relationships	Customer Segments	
	Key Resources			Channels <b>5</b>	1	
Cost Structure		<b>/</b> 2	Revenue Strea		<u> </u>	<u>.</u>
Cost structure		•	Revenue strea	ams	•	<b>y</b>

7

Think of current or coming project innovation in your business

write down the elevator pitch (Worksheet-source: SRI)



# The Elevator Pitch Hook-NABC 2 minutes pitch

□One-to-one

# **Team Work Assignment**



# PITCHING THE IDEA

- Champion presenter:
- Audience:



# Feedback process

- What did you like and why?
- what was most valuable?

Blue Hat



- Where is the value unclear?
- What is missing?

**Red Hat** 



- What value does this bring?
- What alternative are there?

White Hat

- User perspective
- · What is missing?
- What changes would make this more compelling?

Eyes of the customer





### Task

- Group presentation
- 3 minutes video of innovation idea related to environment

## Remember

- NABC
- Golden Nugget
- Convincing



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# Terima Kasih | Thank You